



SHARIKA ENTERPRISES LIMITED

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The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 540786

Sub: Press Release

Dear Sir,

Please find enclosed herewith the Press release regarding the signing of a tripartite Memorandum of Understanding (MOU) between Sharika Smartec Private Limited, a Wholly owned subsidiary (WoS) of **Sharika Enterprises Limited, JSW Group** and **MS Ramaiah Institute of Technology (MSRIT)** to establish the JSW Center of Excellence (JSW-COE) at Bengaluru.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,
For **Sharika Enterprises Limited**

Saumya Jaiswal
Company Secretary & Compliance Officer

Encl.: Press Release



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PRESS RELEASE

JSW Group signs MOU with MSRIT and SHARIKA to establish Center of Excellence at Bengaluru

The JSW Center of Excellence will foster research, training and development in Flexible Power Systems - Smart Grid

Mumbai & Bengaluru - July 11, 2024: The US\$ 24 billion **JSW Group** has entered into a triparty Memorandum of Understanding (MOU) with **MS Ramaiah Institute of Technology (MSRIT)**, an autonomous Private Engineering Institute, affiliated to Visvesvaraya Technological University, and approved by the State Govt. of Karnataka and **Sharika Smartec**, Wholly Owned Subsidiary of Sharika Enterprises Limited, a technical knowledge based consultancy & training company engaged in Design & Development of Smart Grid Technologies, to convert conventional power system into flexible power system through innovative solutions. This triparty collaboration will establish, at the MSRIT campus in Bengaluru, the JSW Center of Excellence (JSW-COE) for Smart Grid technologies. According to the Agreement signed, JSW Group shall provide financial grant to the JSW-COE, MSRIT shall actively take on the pivotal role of establishing and hosting the JSW-COE and Sharika Smartec will be its knowledge partner and support in establishing, operating and maintaining the JSW-COE.

All the three parties to the MOU will leverage the collective strength of society to propel continuous learning, skill development and knowledge enhancement for operations staff, engineers and managerial professionals. The Center of Excellence will provide a robust platform for learning, training, and development through the JSW Center of Excellence. This state-of-the-art Center of Excellence is expected to introduce a radical change in learning & training modules by offering "Lab as a Service" to the next generation of engineering professionals, supporting startups while providing testing as well as consultative support. It will drive continuous learning, skill development, and knowledge enhancement in the rapidly evolving field of power systems.

With the advent of AI, deep learning, big data, blockchain, networking, and automation, the demand for innovative interventions in power & energy systems has become significantly critical. The JSW Center of Excellence at MSRIT will cater to this need by providing advanced learning, design, development, and implementation capabilities in Smart Grid or Flexible Power Systems.



Focusing on Smart Grid Power System training while equipping engineers, graduates and technical staff with advanced skills and knowledge, the JSW Center of Excellence at MSRIT will facilitate the upgrading and production of skilled manpower. In order to address the evolving needs of the industry, it will foster professional development within the energy sector.

Located at M S Ramaiah Nagar, MSRIT Post, Bengaluru - 560054, the JSW Center of Excellence will serve as a hub for innovative research, training, and development in power systems, ultimately contributing to the growth and advancement of the industry.

About JSW Group: The US\$ 24 billion JSW Group is ranked among India's leading business houses. JSW's innovative and sustainable presence in various sectors including Steel, energy, infrastructure, defence, cement, realty, paints, ecommerce, sports, green mobility and venture capital. is helping the Group play an important role in driving India's economic growth. The Group strives for excellence by leveraging its strengths & capabilities including a successful track-record of executing large capital-intensive & technically complex projects, differentiated product-mix, state-of-the-art manufacturing facilities and greater focus on pursuing sustainable growth. With a culturally diverse workforce spread across India, USA, Europe and Africa, JSW Group directly employs more than 44,000 people. It also has a strong social development focus aimed at empowering local communities residing around its Plant & Port locations. JSW Group is known to create value for all its stakeholders by combining its growth roadmap, superior execution capabilities and a relentless drive to be #BetterEveryday.

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About MSRIT : Dr. M S Ramaiah believed education is the most powerful tool to change the world and this empowered him to set up educational institutions. Gokula Education Foundation (GEF) was established in 1962 to serve society in the fields of Education and Health. Consequently, M S Ramaiah College of Engineering now known as the Ramaiah Institute of Technology, and M S Ramaiah High School was also started in 1962. Dr. M S Ramaiah's vision found its expression in more and more institutions of higher learning established, over the years and made him start other 11 institutions.

Mathikere Sampangappa Ramaiah was a renowned Educationist, Philanthropist, Infrastructure Builder, Visionary, Industrialist, and a pioneer in creating several landmark infrastructure projects in India departed on 25th December 1997 at the age of 75 in Bengaluru.



Since 1998, Dr. M S Ramaiah's Legacy has been carried forward by Dr. M R Jayaram, the present Hon'ble Chairman and all the Hon'ble Trustees of GEF that made the inclusion of another 15 institutions under the umbrella of Gokula Education Foundation.

About M S Ramaiah Institute of Technology (MSRIT)

Ramaiah Institute of Technology was started with only two undergraduate programmes, currently, 18 UG and 13 PG programmes are offered to students, which are affiliated with Visvesvaraya Technological University (VTU). Since its inception, the institute is continuously growing. The following are the major achievements of RIT

- RIT obtained Academic Autonomy (approved by University Grant Commission (UGC) and VTU) for all its UG and PG Programmes in 2007.
- Ramaiah Institute of Technology is continuously ranked among the top 100 Engineering Colleges across India as per the National Institutional Ranking Framework (NIRF), Ministry of Education (MoE), Government of India since the inception of NIRF and in **2023, secured 78th Rank by NIRF among 1314 institutions.**
- Ramaiah Institute of Technology has obtained “**Scimago Institutions Rankings**” All India **Rank 65 & world ranking 578** for the year 2020
- 12 UG and 9 PG Programmes have been accredited by the National Board of Accreditation (NBA), New Delhi.
- Ramaiah Institute of Technology has been accredited with ‘**A+**’ grade by National Assessment and Accreditation Council (NAAC)
- All the departments in the Institute are continued as research centres by VTU to pursue MS (Research) and PhD. VTU approved a full-time PhD program from the academic year 2021-22.
- All the departments have competent faculty with around 65% having PhDs and more than 300 scholars pursuing PhD.
- All research departments are active with sponsored research projects and consultancy.
- To promote multidisciplinary research, Institute has established 5 Centres of Excellence,
 - Centre for Imaging Technologies,
 - Centre for Advanced Materials Technology
 - Centre for Antennas and Radio Frequency Systems.
 - Centre for Cyber-Physical Systems
 - Center for Bio & Energy Materials Innovation
- To promote the skill, Schneider Center for Building Automation laboratory has been established
- Boeing International Corporation, USA has established its Research and Technology Centre at RIT.
- RIT has a strong Placement and Training Department with a committed team and the placement around 95%



- RIT has a strong NSS wing as the third dimension of education to serve nearby communities.
- RIT Alumni have distinguished themselves by occupying high positions in India and abroad and have contact with the Institute through an active Alumni Association.

For Further Information Please Contact: Dr.Pradipkumar Dixit, viceprincipal@msrit.edu

About SHARIKA Group: Sharika Enterprises Ltd., boasting a rich legacy of decades in the power sector with expertise in transmission and distribution, is committed to driving innovation and ushering in a transformative era in the industry. Their visionary goal is to evolve the sector into a futuristic 'Smart Grid,' harnessing state-of-the-art technologies and sustainable solutions. The company has also made remarkable strides in the solar power sector. Actively collaborating with governmental bodies, PSUs, schools, private sectors, and more, Sharika Enterprises has successfully implemented a large number of solar PV projects in the last 4-5 years. Their portfolio includes a range of pioneering solar solutions such as Grid-connected solar PV Systems, Off-Grid Solutions, Hybrid Solutions with Battery Backup, Battery Energy Storage Systems, EV Charging Systems, Micro Grids, Real-Time Monitoring of solar Plants, and Solar Street Lights.

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